



ASX Announcement | 11 June 2021 | ASX: ICG

WATER PERMIT GRANTED - RIQUEZA

All requisite permits now obtained for the NE Area diamond core drilling program

Highlights

Water Permit granted overnight

Inca Minerals Limited (ASX: **ICG**) is pleased to announce that the Water Permit for the 6,070m diamond drill program at the NE Area of its flagship Riqueza Project in Peru was granted overnight by the Ministry of Energy and Mines. All requisite permits for the program are now obtained.

Commenting on the grant of the Water Permit, Inca's Managing Director, Mr Ross Brown, said: "This is very pleasing considering the difficulties facing Peru. COVID-19 has ravaged its people and yet during this pandemic all permits have been granted, admittedly with significant delays, but with no material roadblocks. It's testament to the will of the Peru government to support exploration and mining — a vital component of the country's economic wellbeing and future."

Alternative sources of water are no longer required for drilling. Drilling continues and the Company looks forward to updating the market on the progress.

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Ross Brown Managing Director Inca Minerals Limited

Competent Person's Statements

The information in this report that relates to exploration activities for the Riqueza project, located in Peru, is based on information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, MAICD Managing Director, Inca Minerals Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the exploration activities, style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a fulltime employee of Inca Minerals Limited and consents to the report being issued in the form and context in which it appears.